

## DISCLOSURES

Confluence Wealth Management, LLC is a registered investment adviser with the United States Securities and Exchange Commission (SEC). Registration of an investment advisor does not imply any level of skill or training. As a registered investment advisor, Confluence Wealth Management is not engaged in the practice of law or tax preparation. As such, you are encouraged to consult with a CPA or tax professional about your individual situation prior to implementing any tax related strategies.

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### **Performance**

Past performance does not guarantee future results. No assurances or guarantees can be given or implied concerning future investment results. Future returns may differ significantly from the past due to materially different economic and market factors. Investments involve risk and the possibility of loss, including permanent loss of principal.

### **Offer of Disclosure Documents**

For a copy of Confluence Wealth Management's disclosure document, [Part 2 of Form ADV](#), or [Privacy Policy Notice](#) please contact our office at 503-221-7595. Additional information about Confluence Wealth Management is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or you may request a copy of our disclosure brochure by contacting our office at 503-221-7595.

### **Benchmarks and Indexes**

Index and Benchmark performance are provided only as a basis for comparison. Benchmarks and Indexes are unmanaged and cannot be invested in directly. References to Indexes and Benchmarks do not imply, and you should not assume, that your portfolio will achieve results similar to such Indexes and Benchmarks. Your portfolio includes fees and expenses that do not apply to Indexes. Index and Benchmark returns include the reinvestment of income.

#### **Blended Benchmarks:**

*CWM Bond Benchmark:* 40% Bloomberg Barclays US Interim Government/Credit / 40% Bloomberg Barclays US Government/Credit 1-3 Year / 20% Bloomberg Barclays Global Aggregate X-US (Hedged).

*CWM Equity Benchmark:* 49% S&P 500® Composite / 14% Russell Midcap® / 7% Russell 2000® / 20% MSCI EAFE Net / 10% MSCI EM (Emerging Markets) Net.

#### **Indexes:**

*Bloomberg Barclays US Intermediate Government/Credit Index* measures the performance of U.S. dollar-denominated U.S. Treasury bonds, government-related bonds (i.e., U.S. and non-U.S. agencies, sovereign, supranational and local authority debt), and investment-grade U.S. corporate bonds that have a remaining maturity of greater than or equal to one year and less than 10 years.

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*Bloomberg Barclays US Government/Credit 1-3 Year Index* measures the performance of U.S. dollar-denominated U.S. Treasury bonds, government-related bonds (i.e., U.S. and non-U.S. agencies, sovereign, supranational and local authority debt), and investment-grade U.S. corporate bonds that have a remaining maturity of greater than or equal to one year and less than 3 years.

*Bloomberg Barclays Global Aggregate Bond X-US Index (Hedged)* measures the performance of global investment grade debt from 23 local currency markets. This US Dollar-hedged index includes treasury, government-related, corporate and securitized fixed-rate bonds from developed and emerging markets.

*S&P 500® Composite Index* is a free float-adjusted market capitalization weighted index that is designed to measure performance of the U.S. Large Cap equity market. The S&P 500® Index is comprised of 500 U.S. Large and Mid-sized companies selected by S&P Dow Jones Indices analysts and economists, and captures approximately 80% of the available market capitalization.

*Russell Midcap® Index* is a market capitalization weighted index designed to measure the performance of the 800 smallest companies in the Russell 1000® Index. The Russell Midcap® Index is constructed to provide a comprehensive, unbiased and stable barometer of the mid cap market and is completely reconstituted annually to ensure new and growing equities are reflected.

*Russell 2000® Index* is a market capitalization weighted index designed to measure the performance of the 2,000 smallest companies in the Russell 3000® Index. The Russell 2000® Index is constructed to provide a comprehensive, unbiased and stable barometer of the small cap market and is completely reconstituted annually to ensure new and growing equities are reflected.

*MSCI EAFE Index* is a free float-adjusted market capitalization index that is designed to measure the equity market performance of 21 developed market countries, excluding Canada and the United States. MSCI Barra chooses the member companies based on market size, liquidity and industry group.

*MSCI EM (Emerging Markets) Index* is a market capitalization weighted index that is designed to measure the large and middle capitalization equity market performance of 23 emerging market countries. MSCI Barra chooses the member companies based on market size, liquidity and industry group.